



Microcredentials: Power and Potential

A SUMMARY OF WHAT, WHY, HOW, WHO AND SO WHAT

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What are they?

- ▶ Nano or mini qualifications
 - ▶ Support recognition of skills and competencies
 - ▶ Real-time and realistic
 - ▶ Upskilling / skilling / re-skilling
 - ▶ Support improvement, transformation, career uplift and change
 - ▶ Customisable / portable and stackable
- MCs unite speed with need and agility**

Why?

- ▶ Economic development
- ▶ Labour market demands
- ▶ Workforce transformation
 - ▶ Earning and learning
 - ▶ The need for speed!

MCs offer a cost-effective solution for governments to meet the multiple demands of scale for growth

How?

- ▶ Predicated on
 - ▶ Simplicity and speed
- ▶ Partnership between individuals, industry and education
 - ▶ Accreditation: trust and value
 - ▶ Stakeholder needs for skills recognition

MCs require and support cross-sector collaboration

Who

- ▶ Industry / employers / PMEs
- ▶ Training bodies, universities, professional bodies
 - ▶ Public and private sector
 - ▶ Individuals and groups
 - ▶ Employees

MCs are unilateral, multipurpose and fit-for purpose

So what?

- ▶ Identifying gaps in skills and competences
- ▶ Forecasting needs and preparing for them
- ▶ Developing series of discrete microcredentials
- ▶ Growing portfolios for professional development

MCs support growth across careers, companies and economies

Summary

Microcredentials are:

- ▶ Empowering, enabling and enhancing
 - ▶ Adaptable, accessible and flexible
 - ▶ Customisable, niche and responsive
 - ▶ Innovative and stakeholder focused

MCs bring potential and possibility